



Duxbury Yacht Club

Historical Preservation Foundation

I am pleased to announce to all Duxbury Yacht Club members the formation and approval of the DYC Historical Preservation Foundation, Inc., as an IRS 501c3 Public Charity. The purpose of the Foundation is to provide a tax-advantaged (i.e. tax deductible) funding mechanism for our club to preserve, protect and maintain three historically significant buildings on our Duxbury campuses. The benefits created by the Foundation will be enjoyed by both current and future members and will benefit the public in general. The three buildings; the Ellison Clubhouse at the waterfront, designed in 1913, the Mattakeesett House (c.1799) and the Sprague Barn and Land (Golf Clubhouse c. 1760) all sit inside the Duxbury Village Old Shipbuilders National Register District and are part of a rich history of the Town of Duxbury.

The Foundation will be able to help fund future capital needs of the DYC including the anticipated “raise” of the Ellison clubhouse, likely required soon due to anticipated sea level change in Snug Harbor. This inevitability would require a major investment that our Foundation could potentially help to offset. The Sprague-Parker House has several maintenance issues that will need to be addressed to bring it up to 2025 standards. Additionally, the Mattakeesett House continues to require regular maintenance upgrades, many that are not obvious. The opportunity that the DYC Historical Preservation Foundation, Inc. provides will present an opportunity to raise significant capital, currently not readily available through DYC budgets. This will be game changing for DYC’s future.

The Foundation has a separate Board of Directors and an independent set of Articles of Incorporation that focus on the primary mission of the charitable trust.

During the approval processes (Commonwealth of Massachusetts and IRS), the Board of Directors of the Foundation conducted an outreach to several DYC members and family groupings and shared our progress. A number of these members and/or families generously offered to be Founding Members of our newly formed Foundation pledging to financially back a matching gift campaign for all members making donations to the Foundation by December 15th, 2025. The total commitment for ‘matching gifts’ from these founders is \$800,000.00.

Combining the Founding Members generosity with that of our general membership we hope to raise a minimum of \$1.5 million during our 150th Anniversary Celebration Year. Our 150th year’s fund raising will be significant as the genesis of the Foundation. The Foundation will continue in perpetuity as the philosophy of the Foundation’s Board is to judiciously apply funds for current and future preservation projects while effectively growing the asset value over time to ensure future funding for preservation and enhancements as needed.

Further information about the DYC Historical Preservation Foundation, Inc. can be found on the Foundation’s website <https://preservedyc.org> . Included on this website is the mission statement, some historical information and details as to how to make donations in different

forms: personal checks, securities, wire transfers, legacy giving, and corporate matching gifts. If you have specific questions or concerns, please inquire at info@PreserveDYC.org.

Imagine, if all members donate, we can exceed our goal for the 150th anniversary year and build an incredible asset for the years ahead.

As your Commodore, and on behalf of our Foundation's Board Directors, I am asking you to consider making your pledge now, before the September 13th, 150th Gala celebration. You can make your contribution immediately or if you pledge now, make your contribution by December 15th. I encourage all our members to visit the Preserve DYC website at <https://preservedyc.org> and consider contributing to this worthwhile endeavor, as your generous support will enable us to fund our Mission.

Thank you for your consideration,

Respectfully,
Kurt Franke - Commodore